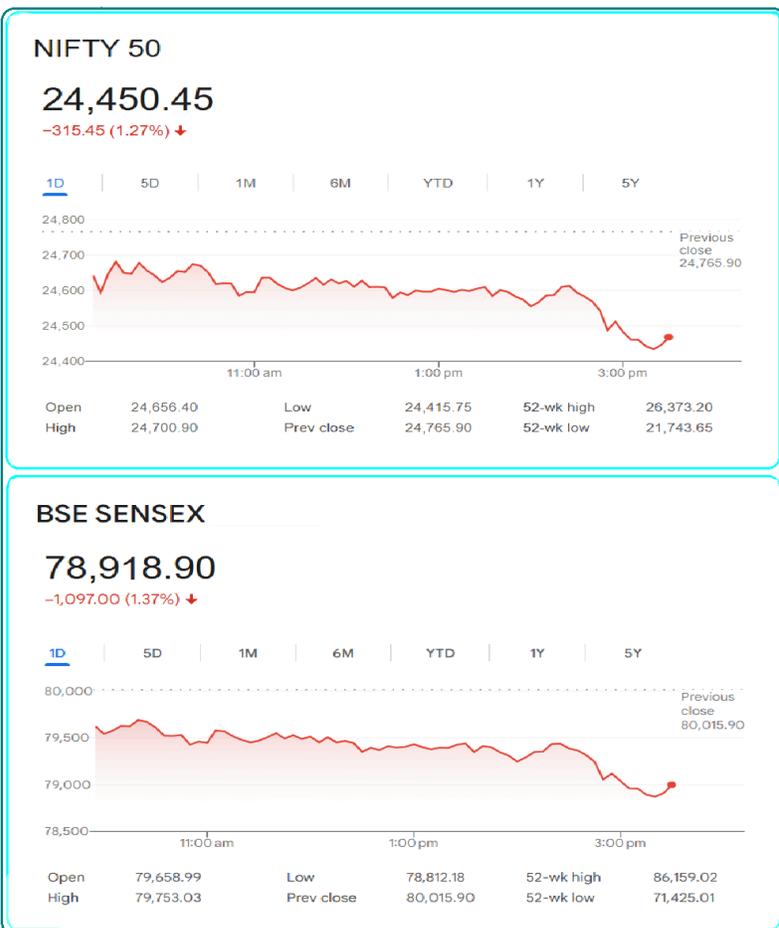


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

| Indices                   | Close    | Previous | Change(%)     |
|---------------------------|----------|----------|---------------|
| <b>NIFTY 50</b>           | 24450.45 | 24765.90 | <b>-1.27%</b> |
| <b>S&amp;P BSE SENSEX</b> | 78918.90 | 80015.90 | <b>-1.37%</b> |
| <b>NIFTY MID100</b>       | 57393.35 | 57792.55 | <b>-0.69%</b> |
| <b>NIFTY SML100</b>       | 16498.90 | 16538.80 | <b>-0.24%</b> |

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity benchmarks ended with major losses today, with rising crude oil prices, escalating geopolitical tensions in West Asia, and continued foreign fund outflows weighing on investor sentiment. The Nifty settled near the 24,450 mark.
- The S&P BSE Sensex plunged 1,097 points or 1.37% to 78,918.9078. The Nifty 50 index tanked 315.45 points or 1.27% to 24,450.45.
- The BSE 150 MidCap Index fell 1.07% and the BSE 250 SmallCap Index declined 0.67%.
- Among the sectoral indices, the Nifty IT index (up 0.02%), the Nifty Auto index (down 1.06%) and the Nifty Consumer Durables index (down 0.63%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (down 2.27%), the Nifty Realty index (down 2.08%), and the Nifty PSU Bank index (down 2.01%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5467** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE, ONGC, INFY, PERSISTENT**.
- **Short** position build up for the **March** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.
- **Unwinding** position for the **March** series has been witnessed in **PFC, ZYDUSLIFE, CIPLA**.

(Source: Capitaline F&O)

## Sectoral Indices

| Indices       | Close    | Previous | Change(%) |
|---------------|----------|----------|-----------|
| NIFTY BANK    | 57783.25 | 59055.85 | -2.15%    |
| NIFTY AUTO    | 27076.40 | 27366.80 | -1.06%    |
| NIFTY FMCG    | 49970.60 | 50000.80 | -0.06%    |
| NIFTY IT      | 30138.40 | 30126.80 | 0.04%     |
| NIFTY METAL   | 12000.45 | 12049.20 | -0.40%    |
| NIFTY PHARMA  | 22970.20 | 23005.50 | -0.15%    |
| NIFTY REALTY  | 742.00   | 757.80   | -2.08%    |
| BSE CG        | 70618.46 | 69709.56 | 1.30%     |
| BSE CD        | 57384.57 | 57728.81 | -0.60%    |
| BSE Oil & GAS | 28161.32 | 28302.51 | -0.50%    |
| BSE POWER     | 6872.02  | 6841.71  | 0.44%     |

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

| Indices        | Close    | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225      | 55620.84 | 55278.06 | 0.62%      |
| HANG SENG      | 25757.29 | 25321.34 | 1.72%      |
| STRAITS TIMES  | 4848.25  | 4846.56  | 0.03%      |
| SHANGHAI       | 4124.19  | 4108.57  | 0.38%      |
| KOSPI          | 5584.87  | 5583.90  | 0.02%      |
| JAKARTA        | 7585.69  | 7710.54  | -1.62%     |
| TAIWAN         | 33599.54 | 33672.94 | -0.22%     |
| KLSE COMPOSITE | 1718.06  | 1713.20  | 0.28%      |
| ALL ORDINARIES | 9085.10  | 9164.90  | -0.87%     |

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

| Market   | Current   | Previous  |
|----------|-----------|-----------|
| NSE Cash | 110554.19 | 124022.64 |
| NSE F&O  | 197398.85 | 200308.10 |

(Source: [NSE](#))

## FII Activities (Crores)

| ACTIVITIES | Cash    |
|------------|---------|
| NET BUY    | -       |
| NET SELL   | 6030.38 |

(Source: [NSE](#))

## Corporate News

- **Reliance Industries** is looking to purchase Russian crude after the United States granted India a temporary license allowing such imports, according to a person familiar with the matter. The company plans to process the oil at its refinery that supplies fuels for the domestic Indian market, while its export-focused plant will continue using non-Russian crude.
- **NMDC** announced a price hike for Baila Lump iron ore (65.5%, 10-40MM) and Baila Fines (64%, -10 mm), with revised rates effective from 6 March 2026.
- **Tata Elxsi** said it has launched DevStudio.ai, a multi-agent generative AI platform designed to accelerate the automotive software development lifecycle (SDLC) for original equipment manufacturers (OEMs), system suppliers, and semiconductor companies.
- **Dr Reddy's Laboratories** announced that it has received the Establishment Inspection Report (EIR) on 4 March 2026 from the U.S. Food and Drug Administration (USFDA) for its formulations manufacturing facility located at Srikakulam, Andhra Pradesh.
- **Mangalore Refinery and Petrochemicals Ltd** and refinery operations remain stable, ANI reported citing government sources, dismissing claims that units at the facility had been shut due to oil shortages.
- **Reliance Consumer Products Limited** has partnered with Finland's Fazer to produce, market, and distribute premium chocolates in India. This strategic alliance leverages Fazer's recipes and quality standards with RCPL's extensive retail network and market expertise. The collaboration aims to democratize Fazer's iconic brands and capture a significant share of India's growing chocolate market.
- **Adani Total Gas Ltd** is keeping CNG and household cooking gas prices steady. This comes as the company faces supply issues for industrial users due to the West Asia crisis. Imported gas supplies are disrupted. Industrial and commercial customers face consumption limits. Domestic and vehicle fuel users are unaffected by these price changes.

## Top Gainers

| SCRIP NAME | Close   | Previous | Change (%) |
|------------|---------|----------|------------|
| BEL        | 468.45  | 460.00   | 1.84%      |
| RELIANCE   | 1404.80 | 1389.40  | 1.11%      |
| ONGC       | 278.95  | 276.35   | 0.94%      |
| SUNPHARMA  | 1799.40 | 1784.50  | 0.83%      |
| NTPC       | 380.60  | 378.05   | 0.67%      |

(Source: [Moneycontrol](#))

## Top Losers

| SCRIP NAME | Close    | Previous | Change (%) |
|------------|----------|----------|------------|
| ICICIBANK  | 1313.40  | 1357.60  | -3.26%     |
| ETERNAL    | 232.57   | 240.14   | -3.15%     |
| SHRIRAMFIN | 1007.50  | 1039.50  | -3.08%     |
| AXISBANK   | 1315.80  | 1349.10  | -2.47%     |
| ULTRACEMCO | 11987.00 | 12288.00 | -2.45%     |

(Source: [Moneycontrol](#))

- **ITCONS E-Solutions** announced that it has secured a manpower outsourcing contract worth Rs 15.37 crore from the Uttar Pradesh State Industrial Development Corporation (UPSIDC) to provide 159 resources.

- **Jindal Stainless** said there may be some delays in steel shipments to the Middle East in the near term due to the conflict in the region.
- **Varroc Engineering** has exercised call option for early redemption of 8.6% 25,000 Rated, Listed, Senior, Secured, Redeemable, Taxable, Transferable Non-Convertible Debentures (NCDs) on private placement basis of having original face value Rs. 1,00,000/- (NCDs) issued by the company.
- **Keystone Realtors**, through its subsidiary Keymidtown Developers, has signed a development agreement with GTB Nagar societies and MHADA, along with a separate construction and development agreement with MHADA, to redevelop GTB Nagar in Sion.
- **Rajesh Power Services's** wholly-owned subsidiary, Rajesh Power Projects, signed a Battery Energy Storage Purchase Agreement (BESPA) with Gujarat Urja Vikas Nigam (GUVNL). The project involves developing a 65 MW / 130 MWh standalone Battery Energy Storage System at Virpore, Gujarat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims came in at 213,000 in the week ended February 28th, unchanged from the previous week's revised level. Continuing claims increased by 46,000 to 1.868 million in the week ended February 21st.
- U.S. import prices rose by 0.2% in January, matching an upwardly revised uptick in December. Export prices climbed by 0.6% in January, which also matched an upwardly revised increase in December.
- Eurozone economy grew 1.2% year-on-year in the fourth quarter of 2025, revised down from an initial estimate of 1.3%. For 2025 as a whole, Euro Area GDP grew by 1.4%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 84.44/bbl (IST 17:00).
- INR weakened to Rs. 91.76 from Rs. 91.61 against each US\$ resulting in daily change of 0.16%.
- India's electric passenger vehicle retail sales rose 44% year-on-year in February. The overall sales rose to 13,733 units last month as against 9,505 units in the year-ago period. In the two wheeler space, total sales rose to 1,11,709 units, up 46 per cent, as compared with 76,722 units in February 2025.
- India's statistics ministry is set to launch a new Index of Services Production. Plans include state-level data revisions and harmonisation. New surveys will cover household income and service sector enterprises. City-level reports for major urban areas are also planned. These initiatives aim to enhance economic indicators and data quality across the nation.
- India is in talks with the United States for marine cover for oil shipments from the Middle East. This move aims to protect buyers from potential supply disruptions due to the Gulf crisis. India is also discussing securing oil, LPG, and LNG with major producers and traders. The US is willing to cooperate to ensure India's energy needs are met.
- The United States will partner with India to secure its energy supplies. US Deputy Secretary of State Christopher Landau stated that America can be India's alternate energy source. This comes as the Strait of Hormuz faces disruptions. Landau expressed optimism about a trade deal and fostering regional stability. He highlighted the US interest in India's rise and partnership.
- India faces potential rupee pressure, higher inflation, and a wider current account deficit due to the Middle East conflict impacting energy prices and supplies. The nation imports a significant portion of its crude oil and LNG from the region, making it vulnerable to disruptions in the Strait of Hormuz.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 07/03/2026

|                          |              |
|--------------------------|--------------|
| Neogen Chemicals Limited | Fund Raising |
|--------------------------|--------------|

### Board Meetings as on 09/03/2026

|  |                       |
|--|-----------------------|
| Indian Railway Finance Corporation Limited | Dividend/Fund Raising |
| Power Grid Corporation of India Limited    | Fund Raising          |
| Railtel Corporation Of India Limited       | Dividend              |

(Source: NSE)

### Corporate Actions as on 09/03/2026

|               |           |
|---------------|-----------|
| Cupid Limited | Bonus 4:1 |
|---------------|-----------|

(Source: NSE)

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